Filed for intro on 02/17/2005 SENATE BILL 2326 By Kyle

HOUSE BILL 2342 By McMillan

AN ACT to amend Tennessee Code Annotated, Title 45, relative to banks and financial institutions

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE.

SECTION 1. Tennessee Code Annotated, Section 45-1-119(a) is amended by deleting the first sentence of the subsection in its entirety and replacing it with the following language:

The commissioner shall report to the Governor, the Speaker of the Senate and the Speaker of the House of Representatives within sixty (60) days after the end of each calendar year.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.